

Application for Credit Account



National Air Parts
Ph: 02 4648 1022 Fax: 02 4648 1033
ABN 58 096 424 430
PO Box 40, Cobbitty NSW 2570

Name of Customer ("the Customer").....

Trading Name.....

The Customer operates as: Sole Trader Partnership Company Trust

Trust Name if trading as a trust.....

Delivery Address.....

.....

Postal Address.....

.....

Registered Address.....

.....

Telephone Number..... Fax..... Mobile.....

E-mail Address..... Website.....

A.B.N..... A.C.N.....

Date of Incorporation/Registration.....

Name of person/s responsible for paying accounts.....

Estimated monthly purchases from us.....

Is the business premises owned by you or an associated company?.....

If so, give names of owners.....

If the premises are leased please supply the name of the agent:.....

Phone.....

Business Owners / Directors

Name (Owner/Director No.1).....

Address.....

.....

Drivers Licence No..... Date and Place of Birth.....

Name (Owner/Director No.2).....

Address.....

.....

Drivers Licence No..... Date and Place of Birth.....

Trade References

1..... Fax:.....
2..... Fax:.....
3..... Fax:.....

Acceptance of Terms

The Customer warrants that all details in the Application are true and correct.

I/We have read and understand the attached Terms of Trade and agree to be bound by these terms. I/We are of the opinion that the Customer is able to pay its debts as and when they fall due. I/We agree not to order goods from National Air Parts Pty Limited when payment within the Terms of Trade cannot be guaranteed.

I/We give National Air Parts Pty Limited permission to provide our credit information to a credit reporting agency for the purpose of assessing my/our application for credit as per the (Privacy Act 1988).

All Owners / Directors must sign.

Name Signed..... Date

Name Signed..... Date

Please post or fax completed application for to the details below:

Post

PO Box 40, Cobbitty NSW 2570

Fax

02 9607 2503

Terms Of Trade

These conditions apply to all goods supplied by National Air Parts Pty Limited on credit to any persons, business or company ("the Customer").

Punctual Payment is an express term of this agreement.

Payment is based on a National Air Parts Pty Limited's 30 day credit account. Full Payment must be made within 30 days of the delivery or supply of goods.

If the Customer fails to make payment to National Air Parts Pty Limited when due, then:

- (a) Interest is payable by the Customer on the overdue amount at a rate of .05% per day;
- (b) The Customer will be liable to pay all costs of whatever nature incurred by National Air Parts Pty Limited in seeking recovery of overdue amounts and interest and;
- (c) All other amounts owed to National Air Parts Pty Limited by the Customer shall immediately become due and payable.

In the event the Customer is in breach of these Term of Trade, National Air Parts Pty Limited may cancel any existing contracts and or refuse to supply any further goods to the Customer.

National Air Parts Pty Limited is not obliged to accept orders from the Customer, nor to extend or to continue to extend credit to the Customer. National Air Parts Pty Limited may withdraw this credit facility at any time, and may elect to supply goods to the Customer on a C.O.D. basis.

National Air Parts Pty Limited will not be liable for delay, damage or loss of whatever nature arising out of or in connection with the transport of the goods.

The Customer must inspect the goods immediately upon delivery. Claims in respect of short supply, non compliance, quality or other objections must be notified to National Air Parts Pty Limited within 24 hours from the date of the delivery of the order.

In the case goods returned and accepted by National Air Parts Pty Limited as defective, National Air Parts Pty Limited's liability is limited to the replacement of the goods pending the manufacturers warranty. Replacement or payment of the costs of replacement of goods will be at National Air Parts Pty Limited's discretion.

National Air Parts Pty Limited will not be liable for any loss caused or contributed to by a failure of the Customer to properly store, transport or protect any goods.

Risk of loss of goods will pass to the Customer at the time goods are delivered to the advised destination given by the Customer or at the time the goods are collected by the Customer or its agent.

Legal title to any goods will not pass from National Air Parts Pty Limited to the Customer until payment in full is received for the goods. The Customer agrees that it holds the goods as a Bailee for National Air Parts Pty Limited until such time as full payment for the goods has been received by National Air Parts Pty Limited.

The Customer may sell any of the goods in the ordinary course of it business on the condition that the Customer will assign to National Air Parts Pty Limited its right in respect of the sale price for the goods, when required to do so by National Air Parts Pty Limited. The Customer grants to National Air Parts Pty Limited the right to enter upon any premises owned or occupied by the Customer for the purpose of recovering any goods supplied by National Air Parts Pty Limited or any other supplier (whether or not payment for those goods has been made by the Customer) to the value of any unpaid amounts owing to National Air Parts Pty Limited.

Where the Customer is a Company, the Directors of the Company personally guarantee the performance of the obligations of the Company pursuant to these Terms of Trade, and agree to pay on demand any monies owing to National Air Parts Pty Limited pursuant to these Terms of Trade and arising out of the supply of goods to the customer.

Signed..... Signed.....